

Revenues and Expenses.—The operating ratio, or ratio of expenditure to revenue, of Canadian railways in 1943 reversed a declining trend and began to rise, mainly because of increasing costs of materials and labour. From 1946 to 1955 operating revenues increased 66.8 p.c. and operating expenses 68.2 p.c. As a result, the net operating revenues per mile of line increased by 49.8 p.c.

5.—Operating Revenues and Expenses of Railways 1946-55

NOTE.—Operating revenues and expenses for 1875 to 1914 are given in the 1916-17 Year Book, p. 434; those for 1915-25 in the 1941 Year Book, p. 550; for 1926-39 in the 1942 Year Book, p. 585; and for 1940-45 in the 1951 Year Book, p. 722. Newfoundland included from Apr. 1, 1949.

Year	Total Operating Revenues	Total Operating Expenses	Ratio of Operating Expenses to Operating Revenues	Per Mile of Line			Freight Train Revenue per Freight Train Mile	Passenger Train Revenue per Passenger Train Mile
				Operating Revenues	Operating Expenses	Net Operating Revenues		
	\$	\$	p.c.	\$	\$	\$	\$	\$
1946	718,501,764	623,529,472	86.79	16,967	14,724	2,243	6.83	3.21
1947	785,177,920	690,821,047	87.98	18,556	16,326	2,230	7.38	3.01
1948	875,832,290	808,126,455	92.27	20,702	19,102	1,600	8.38	2.92
1949	894,397,264	831,456,446	92.96	20,866	19,398	1,468	8.66	3.10
1950	958,985,751	833,726,562	86.94	22,311	19,397	2,914	9.45	3.19
1951	1,088,583,789	977,577,062	89.80	25,348	22,763	2,585	10.05	3.36
1952	1,172,158,665	1,057,186,304	90.19	27,272	24,597	2,675	10.56	3.50
1953	1,205,935,414	1,100,393,836	91.25	28,020	25,567	2,453	11.43	3.53
1954	1,095,440,918	1,019,534,989	93.07	25,402	23,642	1,760	11.58	3.44
1955	1,198,351,601	1,048,564,681	87.50	26,876	23,517	3,359	12.21	3.60

6.—Distribution of Railway Operating Expenses 1953-55

Item	1953		1954		1955	
	\$	p.c.	\$	p.c.	\$	p.c.
Way and structures	227,049,996	20.6	206,712,991	20.3	212,397,087	20.3
Equipment	254,035,999	23.1	227,234,735	22.3	227,866,346	21.7
Traffic	22,839,459	2.1	22,846,030	2.2	23,821,263	2.3
Transportation	516,086,712	46.9	477,118,665	46.8	485,427,650	46.3
General and miscellaneous	80,381,670	7.3	85,622,568	8.4	99,052,335	9.4
Totals	1,100,393,836	100.0	1,019,534,989	100.0	1,048,564,681	100.0

Employment and Salaries and Wages.—In the ten latest years for which figures are available (1946-55) the number of railway employees increased by 8.4 p.c. and their salaries and wages by 70.1 p.c. Maintenance-of-equipment employees, on hourly rates, worked about 10 p.c. fewer hours and were paid 77 p.c. more wages per hour; average